

# Don't miss out on equipment financing tax benefits in 2019.

Take up to a

# \$1,000,000

### Section 179 tax deduction

Subject to IRS Limitations

Businesses have significant reasons to acquire and install capital equipment before the end of 2019. Plan now to maximize these important benefits.

### **Section 179 deduction**

- Companies can expense up to a \$1,000,000 (\$1 million) deduction on new or used equipment.
- The maximum equipment investment amount eligible for the full \$1,000,000 deduction is \$2,500,000 (\$2.5 million) before a dollar-for-dollar phase-out begins.

## **Bonus Depreciation**

- Additional deductions may be available if you qualify for bonus depreciation.
- Take an additional write-off of 100% of the undepreciated balance of capital expenditures and depreciable property (new equipment only).
- Equipment must be depreciable under the Modified Accelerated Cost Recovery System (MACRS) with a recovery period of 20 years or less.

# Contact Brett Hawton for more info (425) 988-4408 brett@money4equipment.com

#### Section 179 deduction in action:

#### **Cost of equipment**

- Section 179 Tax Deduction
- 100% Bonus Depreciation
- Normal 1st year depreciation\*

**Total 1st year deduction** 

Potential tax savings in 2019\*\*

#### **Equipment Cost After Tax Savings**

\*Based on an expected 5-year asset life

\*\* Tax savings assume a 35% tax rate

Subject to credit approval. We are not offering legal, tax or financial advice. You should consult with your tax advisor for the specific impact to your business. We are not responsible for and do not guarantee the products, service or performance of third parties.